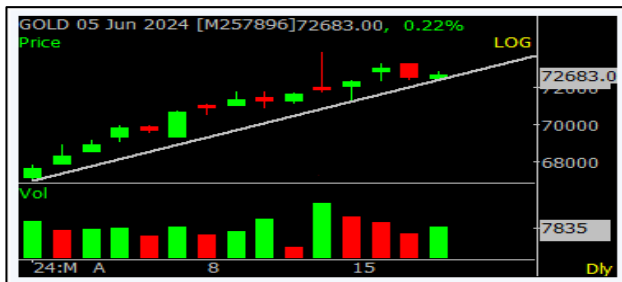


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.72300 - 72000 levels whereas resistance is at Rs.72900 - 73200 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.83000 - 82500 levels whereas resistance is at Rs.83800 - 84300 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 6780 - 6680 levels whereas resistance is at Rs. 7000 - 7100 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.834 – 830 levels whereas resistance is at Rs.843 - 849 levels.

CHART OF THE DAY

MCX-GOLD (DAILY CHART)



Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 72300 - 72000 level and resistance at 72900 - 73200. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 72900 - 73200 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 JUN 2024	72,498	72,880	72,353	72,685	7,835	0.22%	1.17%	10.55%	20.13%
SILVER	03 MAY 2024	84,000	84,000	83,080	83,309	13,152	-0.23%	0.60%	10.62%	10.34%
CRUDE OIL	20 MAY 2024	6,904	6,937	6,790	6,895	9,932	-0.04%	-3.61%	2.39%	7.75%
NATURAL GAS	25 APR 2024	144.90	149.10	144.90	146.90	140,733	2.87%	-1.08%	3.52%	-20.68%
COPPER	30 APR 2024	831.65	841.00	830.65	838.50	6,806	1.05%	2.19%	11.27%	9.45%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	72112	72399	72,639	72926	73212	Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	82543	82926	83,463	83846	84229	Buy	Strong Buy	Neutral	Strong Buy	Strong Buy
CRUDE OIL	6727	6811	6,874	6958	7042	Buy	Buy	Neutral	Sell	Strong Sell
NATURAL GAS	143	145	147	149	151	Buy	Buy	Buy	Sell	Strong Sell
COPPER	826	832	837	843	849	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Friday, April 19, 2024					
20:00	USD	ꣳꣳ	Fed Goolsbee Speaks		

Source: Investing.com

RESEARCH TEAM

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